

## Corrigendum-II

### **RFP for Selection of Bus Operator for Supply, Operation and Maintenance of Buses for Managing Public Transport across the Cluster-II, III, IV & V Routes under LAccMI Scheme on Gross Cost Contract (GCC) Model**

**RFP No. 1679 Date: 11/09/2023**

**No.1784/OSRTC/IM(TR)-11/2023(Pt.I)**

**Date:06.10.2023**

Sl.No.	Section / Page No.	Existing Clause	Revised Clause
1.	Volume-I Clause No 15 Page no.- 22	OSRTC shall issue a letter of award (LOA) to the selected Bidder within 15 days from the opening of the financial proposals. Within 15 days of such issuance, the selected firm/agency is required to submit a Performance Security in the form of Bank Guarantee/Demand Draft from Scheduled Commercial Bank for an amount equivalent to <b>5% of the Contract Value</b> in favour of OSRTC and enter into the contract agreement with OSRTC.	Performance Security based on the Annual Contract Value may be considered during the execution of Agreement/Contract with the selected PPP Bus Operator
2.	Addendum-I	Vehicle – Fine per deficiency per bus and Fine in Terms of Km Charges per day per bus	Penalties outlined in the Addendum specified that, the agency shall incur penalty up to 10% of the Monthly Aggregate Operating Cost of the Bus.

**-Sd -  
General Manager(A),  
OSRTC, Bhubaneswar**